London College of Business Studies

Governing Body Terms of Reference

Responsibility

The Governing Body is responsible for the governance and overall strategic management of the charity. Their primary role is to ensure the institution's sustainability, growth, and compliance with financial, regulatory and legal obligations. This includes holding the Senior Management Team to account, overseeing strategic business planning, and ensuring the fulfilment of the mission of the College.

Specific responsibilities of the Governing Body shall include:

a. Determining the educational character of the College;

b. Approving the long term strategy of the College;

c. Approving and monitoring the financial budget of the College and ensuring the long term sustainability of the College's ability to fulfil it's charitable and legal obligations;

d. Maintaining oversight of the major risks associated with the operation of the College in fulfilment of its mission;

e. Ensuring adherence to legal and regulatory requirements, including charity and corporate governance standards;

f. Appointing and holding the Principal their Senior Management Team to account in their implementation of the strategic plans for the College;

g. Establishing and delegating responsibilities to any Governing Body sub committees and working groups deemed necessary;

h. Approval of the Governance and Management Framework to include the terms of reference of the Senior College Management and Academic Committee;

i. Monitoring and maintaining an oversight of the academic provision of the College and student outcomes and ensuring that all related regulatory requirements and sector quality standards are met;

j. Championing the institution's commitment to diversity, equity, and inclusion along with the quality of the student experience. with the quality of the student experience.

Composition

The Governing Body shall include:

a. The Chair of Trustees who will Chair of the Governing Body.
b. All Trustees.
c. Up to 3 Ex-officio Governors appointed for a 3 year tenure that may be renewed once.
d. All serving members of the Senior Management Team (SMT).
e. A student representative elected by the student body on an annual basis.
f. One administrative staff member, elected by the administrative staff of the College appointed for a 3 year tenure that may be renewed once.

g. One academic staff member, elected by the academic staff of the College appointed for a 3 year tenure that may be renewed once.

Frequency of Meetings

The Governing Body will normally meet 3 times a year.

Quoracy

The Governing Body will be considered to be quorate if at least 50% of members in post are present at a meeting.